

The Saifee Foundation of Europe

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برهاني قرضا حسنا اسكيم

Burhani Qardan Hasana Scheme

QARDAN HASANA APPLICATION FORM

Name: _____

Address: _____

Date: _____

Photo

For Office Use:

Important rules:

1. The application must be received at least three days prior to the date of meeting of the trustees.
2. Jamat Safai Chitthi must be submitted with the application.
3. Only completed applications will be taken for consideration in the meeting.
4. The amount and terms of the Qardan Hasana sanctioned, will be at the discretion of the trustees. The trustees' decision will be final.
5. The applicant will be informed of the decision taken on his application.

1. COMPLETION OF FORM

- 1.1 The form along with this cover sheet must be completed in clear legible writing and the names of the applicant and guarantors should be written in block capitals. A photo of the applicant must be pasted at the space provided above.
- 1.2 Sections 1, 2, 3 are to be completed fully in all respects.
- 1.3 In certain circumstances depending primarily on the quantum of the application and the status of the guarantors, the trustees may at its discretion waive the requirement of completing this form in its entirety. Applicants are advised to seek prior approval.

2. GUARANTORS AND SECURITY

- 2.1 In accordance with the irshadat of Huzurala (tus) the applicant will need to offer security in the form of jewellery relevant to the amount of the qardan hasana sought.
- 2.2 A detailed inventory of the jewellery should be provided. Where the total value is in excess of Sterling pounds £1,000/-, valuation certificates must be produced.
- 2.3 Two guarantors acceptable to the trustees will be required in support of the application. A formal personal guarantee form duly completed and signed by each guarantor should be submitted with the application.
- 2.4 On approval of the application, guarantors will have to provide postdated cheques as additional security. In the event of default of the monthly repayments, this security is enforceable without prior notice.

3. REPAYMENT OF QARDAN HASANA

- 3.1 Repayment must be made by post dated cheques issued by the applicant only.
- 3.2 Third party cheques will not be accepted.

1 **PERSONAL DETAILS:**

Surname: _____ First Name _____

Date of Birth: _____ Age: _____ Profession _____

Address: _____ Post Code: _____

Phone No. Day: _____ Evening: _____ Mobile: _____

Email: _____

Status: Married / Single / Widow-er

Educational Qualifications: _____

Dawat Honours; please circle Mafsoohiyat / Haddiyat - N.K.D. / M.K.D. / N.D.I.

Have you offered the Wajebat Yes / No Sabeel Yes / No

Are you member of Al Tawfeer al Mubarak? Yes / No

If yes, Membership No. _____ Amount of savings: £ _____

Employer's Details:

Business Details:

Name: _____

Name: _____

Address: _____

Address: _____

Job: _____

Type: _____

Joining date: _____

Est. date: _____

2 **FINANCIAL DETAILS:**

A Monthly Income: £

- Outgoings: Rent _____
- Taxes/Rates _____
- Utilities _____
- Household _____
- Other _____

Total Outgoings: £ _____

Net disposable income £ _____

Proposed Monthly Repayment: £

B Do you have any Qardan Hasana outstanding ? Yes / No

If yes:

Name of the organization: _____ No of instalments: _____ Total amount: £ _____

FINANCIAL DETAILS cont...

C Are you dealing in interest (*Riba*) of any sort? Yes / No

If yes, pls provide details. (Use a seperate sheet if necessary.):

3

QARDAN HASANA

Amount of Qardan Hasana required: _____

Purpose of Qardan Hasana: _____

Please ensure maximum details are provided. (Use a separate sheet if necessary).

Total finance required for project _____

Remaining sum to be obtained from: _____

Repayment will be by monthly instalments of _____ for _____ months

Security offered is:

Jewellery: Value £ _____

Property Deeds Value £ _____

The above infromation is to the best of my knowledge true and correct. I agree to abide by the rules and regulations of the scheme.

Abde / Amate Syedna (tus)

4.

GUARANTORS:

We the undersigned having read this application form, support the application of qardan hasana by the applicant. We understand that we are co-debtors and agree to repay this loan if the principle debtor fails to do so.

Name: _____

Name: _____

Address: _____

Address: _____

Tel No.: _____

Tel No.: _____

Position in the community held (with dates)

Position in the community held (with dates)

Hons/Titles received: _____

Hons/Titles received: _____

Abde / Amate Syedna (tus) _____

Abde / Amate Syedna (tus) _____

GUARANTOR FORM

BORROWER

(1) For the value received I/We _____
(Name)

of _____
(Address)

(jointly and severally) promise to pay to the order of The Saifee Foundation of Europe the sum of £ _____
by _____ consecutive equal monthly payments. First payment to be made on the _____ day of _____
and each subsequent payment to be made on the same day of each succeeding month.

(2) In the event of

- (a) Default in making any one payment as aforesaid within one month from its due date or;
- (b) My/our application for loan relative hereto proving incomplete or inaccurate in any material respect; or
- (c) My/our sale of or termination of my/our tenancy at the premises referred to in the schedule hereto or my/our sale of other disposal of the items described in the said schedule; or
- (d) Destruction of or irreparable damage to the said premises or loss or theft or irreparable damage to the said items

The whole of the sum remaining payable under this note shall become immediately due and payable and no items given or indulgence granted or allowance made to me/us shall prejudice the strict rights of the holder.

(3) The deeds of the said premises or the said items have been deposited with you as security for the loan and shall only be returned to me/us when the loan has been repaid in full.

GUARANTOR-1

I/We _____
(Name)

of _____
(Address)

hereby (jointly and severally) agree with you to make good any default on the part of the borrower in the repayment of the loan.

I/We further agree that the giving of the time by you to the borrower or the neglect of forbearance by you in requiring or enforcing payment of the loan or other indulgence shall not in any way prejudice or affect my/our liability under this guarantee.

Dated: _____ 20 _____

Signature: _____
(Borrower(s))

Signed by the Guarantor: _____
(1st Guarantor)

GUARANTOR-2

I/We _____
(Name)

of _____
(Address)

hereby (jointly and severally) agree with you to make good any default on the part of the borrower in the repayment of the loan.

I/We further agree that the giving of the time by you to the borrower or the neglect of forbearance by you in requiring or enforcing payment of the loan or other indulgence shall not in any way prejudice or affect my/our liability under this guarantee.

Dated: _____ 20 _____

Signature: _____
(Borrower(s))

Signed by the Guarantor(s): _____
(2nd Guarantor)